

ISSUING BANK	<b>IRREVOCABLE LETTER OF CREDIT</b>	
	Place of Issue	Date of Issue
	CREDIT NUMBER	
	APPLICANT	
BENEFICIARY City and County of Denver Development Services Plan Review 201 W Colfax Avenue, Department 205 Denver, CO 80202	AMOUNT	
	EXPIRY DATE	

We hereby issue this irrevocable LETTER OF CREDIT, which is available against beneficiary's draft(s) for full or partial draws at sight, drawn on \_\_\_\_\_, at the request of \_\_\_\_\_ bearing the clause: "DRAWN UNDER IRREVOCABLE LETTER OF CREDIT NO. \_\_\_\_\_" accompanied by the following documents:

1. This Letter of Credit
2. A statement signed by the Manager of Public Works at the City and County of Denver indicating the amount to be drawn and stating that \_\_\_\_\_ has failed to complete \_\_\_\_\_.

This credit shall be deemed automatically extended without amendment for one year from the expiry date or any future extension date thereof unless at least sixty days prior to any such date \_\_\_\_\_ shall notify the beneficiary by certified letter that it elects not to consider this credit renewed for such additional period.

We hereby agree to honor each credit drawn and in compliance with the terms of this credit if duly presented (together with the documents as specified) at this office on or before the expiry date.

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Signature \_\_\_\_\_ Date \_\_\_\_\_